

BIG PINE LAND DEAL PENDING

EDWARD HINES LUMBER CO. HAS
OPTION ON BIGELOW BROS.
HOLDINGS.

INVOLVES 300,000,000 FEET

ALSO THE COMPANY'S SAW MILL AT
ASHLAND.

Cruisers Are Now Looking the Land
Over—Heavy Transac-
tion.

An important deal in standing pine in Bayfield county, Wis., is pending. The Edward Hines Lumber company, of Chicago, holds an option to purchase the standing pine owned by the Bigelow Bros. Lumber company, of Ashland. The deal carries with it the Bigelow sawmill at Ashland, and altogether is one of the biggest transactions in this line that has been announced for a long time. It is reported that cruisers for the Edward Hines Lumber company are looking the timber over, and after that is done the deal may be completed.

The Edward Hines Lumber company is rapidly becoming more and more of a factor in the lumber business of the Western end of Lake Superior. At present about half of its holdings of standing pine will be manufactured at the head of the lakes and the other half at Ashland. If the company takes over the Bigelow pine it will have holdings of standing pine amounting to about 1,000,000,000 feet, tributary to Duluth and Ashland.

BIG PROFITS IN PINE LUMBER

MARGIN OF \$4 A THOUSAND AND
BETTER IS REPORTED BY
MANUFACTURER.

SAYS IT IS TOO GOOD TO LAST

LOOKS FOR ADVANCE IN PRICES OF
STUMPAGE.

Duluth-Superior Sawmills Are Being
Prepared For Early
Season.

The prices for pine lumber in the Duluth district, while they may not be any higher than conditions warrant, have reached a point that surprises even the manufacturers. They agree that the present prices cannot last, but none of them that have talked on the subject can point out any present indication of a slump. In fact, the short log crop, as far as sleigh hauls are concerned, would appear to have a tendency to maintain the market. Speaking of the lumber situation yesterday a well-known and extensive manufacturer in the interior of Minnesota said: "In three sales made recently, aggregating about 20,000,000 feet, the profits were not less than \$4 a thousand feet in any case. I have never seen such prosperity in the lumber business and do not expect that this will last the season out. The price of stumpage is advancing, and will soon cut our profits down to a normal figure."

The Duluth-Superior mill owners are hurrying up their annual repairs on account of the prospect of getting to manufacturing lumber from 10 days to three weeks earlier than usual this spring. They will be prepared to make boards as soon as the ice gets out from around the booms.

3/16/1902

3/17/1902

The Edward Hines Lumber company will manufacture double the amount of lumber at the head of the lakes this season than last season. The company will begin logging on its Douglas county tract at once. The total to be cut by the company at the head of the lakes this season will be about 80,000,000 feet. Half of this will be turned out at the Schofield mill and the other 40,000,000 at one of the Duluth mills. It is understood that no contract has been made for the Duluth sawing, but negotiations are in progress with the Clark-Jackson Lumber company to have the logs sawed at its mill.

For a number of years there has been a gradual increase in the number of mills that have been sawing white pine lumber during the winter months. The first mills to commence this did not do so with the idea of filling out a shortage in stocks, but rather, sawed during the winter because it was convenient and that they might have dry stock at an earlier date in the spring than would have been possible had they been obliged to wait for the first lumber cut in the early spring to dry out. But the absolute shortage of stock with which to supply the needs of customers has been the impelling motive that has resulted in a considerable number of mills being run winters during the past two years.

For the purpose of finding out to what extent the stocks with which the white pine manufacturers went into the winter would be augmented by the cut of the past winter, the Mississippi Valley Lumberman sent out inquiries

For the purpose of finding out to what extent the stocks with which the white pine manufacturers went into the winter would be augmented by the cut of the past winter, the Mississippi Valley Lumberman sent out inquiries to those manufacturers who were sawing as to how much stock they expected to cut between the first of November last year and April 1 next. The total is found to be 240,000,000 feet, of which the four Duluth mills that have operated all winter will cut 51,500,000. Following is a list of the mills that have operated all winter and their inspection outputs:

Firm	Feet.
Alexander & Edgar, Iron River	5,000,000
Alger, Smith & Co., Duluth	18,000,000
Barker & Stewart, Ashland	13,500,000
Brown Bros., Lumber Co., Rhinelander	6,500,000
Brooks-Scanlon Lumber Co., Scanlon	25,000,000
Brooks & Ross Lumber Co., Scofield	9,000,000
Burnhelm, C. W., Bock	2,000,000
Balley, W. T., Lumber Co., Virginia	4,000,000
Dessert, Jos., Lbr. Co., Mosinee	6,000,000
Flambeau Lbr. Co., Flambeau	18,000,000
Hubbard & Vincent, Duluth	2,000,000
Northern Lbr. Co., Cloquet	8,000,000
Nolan Bros. & Laird, St. Louis	4,500,000
Osburn, W. A., Lumber Co., Rib Lake	1,000,000
Red River Lbr. Co., Akeley	13,000,000
Scanlon-Gipson Lumber Co., Cass Lake	5,000,000
Scanlon-Gipson Lumber Co., Nickerson	15,000,000
Stange, The A. H., Co., Merrill	15,000,000
Stearns, The J. S., Lumber Co., Odanah	10,000,000
Scott-Graff Lbr. Co., Duluth	20,000,000
St. Louis Lumber Co., Duluth	11,500,000
Tower Lumber Co., Tower	5,000,000
Wright, The H. W., Lumber Co., Merrill	8,000,000
Yawkey Lbr. Co., Hazellurst	15,000,000
Total	240,000,000